

**CRDA Executive Committee Meeting
Connecticut Office of Policy & Management
450 Capitol Avenue, 5th Floor
Hartford, CT 06106**

Thursday, November 29, 2012 – 3:00 P.M.

PRESENT:

Directors: Board Chairman Suzanne Hopgood, Andy Bessette, Secretary Ben Barnes, and Mayor Pedro Segarra.

Staff: Michael Freimuth and Anthony Lazzaro

The meeting was called to order at 3:05 P.M. by Chairman Hopgood.

1. Upon a motion by Mayor Segarra, seconded by Secretary Barnes, the Executive Committee unanimously voted in favor of adopting the minutes from the November 2, 2012 Executive Committee Meeting as presented.
2. Operating Procedures & By-Laws – CRDA is in the process of updating its existing Operating Procedures and By-Laws. The proposed revisions reflect statutory changes to the Authority's enabling legislation. A discussion ensued whereby the Committee thoroughly reviewed the proposed changes.

Upon a motion by Mayor Segarra, seconded by Secretary Barnes, the Executive Committee unanimously voted in favor of recommending the proposed Operating Procedures and By-Laws, as presented, to the Board of Directors for consideration.

3. Mr. Freimuth provided the Committee with a brief overview of new business matters, including updates regarding various local housing projects.

4. Personnel – Mr. Freimuth presented a modification to the CRDA employee benefits program, to wit: the provision of Life Insurance and AD&D Insurance for its full-time employees. The program is currently provided by several quasi public agencies, including the group policyholder, the Connecticut Housing Finance Authority (“CHFA”). The Committee members discussed the proposed modification and its various elements.

Upon a motion by Mayor Segarra, seconded by Andy Bessette, the Executive Committee unanimously voted in favor of recommending the proposed modification to the CRDA employee benefits program, providing life insurance as well as short-term and long-term disability insurance consistent with that offered by other State of Connecticut Quasi-Public Agencies and governed by an umbrella policy held by the group policyholder, CHFA, to the Board of Directors for consideration.

5. Adjourned at 5:30 P.M.

UNANIMOUSLY APPROVED – MAY 24, 2013