

**Minutes
CRDA Executive Committee Meeting
Connecticut Office of Policy & Management
450 Capital Avenue, 5th Floor
Hartford, CT 06106**

Tuesday, February 11, 2014 – 1:00PM

PRESENT:

Directors: Board Chair Suzanne Hopgood, Treasurer Ben Barnes, and Secretary Mayor Pedro Segarra

Staff: Michael Freimuth, Joseph Geremia, and Anthony Lazzaro (via telephone)

The meeting was called to order at 1:00PM by Board Chair Hopgood.

1. Upon a motion by Mayor Segarra, seconded by Mr. Barnes, the Executive Committee unanimously voted in favor of adopting the minutes from the September 27, 2013 Executive Committee Meeting as presented.
2. Front Street Settlement – Mr. Lazzaro provided the Committee with a brief overview of the Front Street settlement and actions that occurred to this point. The Committee members discussed the settlement agreement.

Upon a motion by Mayor Segarra, seconded by Chair Hopgood, the Executive Committee voted in favor of recommending the Front Street Settlement, as presented, to the CRDA Board of Directors for consideration. Mr. Barnes abstained from the vote.

3. Financial Update – Discussion - Mr. Freimuth provided the Committee with a brief overview of the financial results and challenges at the XL Center for its six months of operations ending December 31, 2013. Mr. Geremia provided the Committee with event data relating to the XL Center operations. The Committee discussed the data presented and the need for a financially successful Civic Center. The Committee discussed the options of opening negotiations with the AHL and UCONN. Mr. Freimuth discussed the XL Center's rent to the City of Hartford. Mr. Freimuth provided the Committee with a brief overview of the XL Center renovations. The Committee discussed ways to move the XL Center forward financially.
4. Adjourned at 2:30PM.

UNANIMOUSLY APPROVED FEBRUARY 18, 2016